

CLARKE COUNTY RESERVOIR COMMISSION
Information Station
(Clarke County Development Office)
115 East Washington Street
Osceola, IA
Monday, December 14, 2009 - 1:00 p.m.

SPECIAL MEETING

Sandy Kale, Chairperson (by phone)	Osceola Water Board
Jack Cooley, Vice Chairperson	Clarke County Board of Supervisors
Fred Diehl, Secretary	City of Osceola
Dan McIntosh (by phone)	Southern Iowa Rural Water Association
Norm Lust	Clarke Soil & Water Conservation District
Harold Allen, Jr.	City of Woodburn
Frank Riley	Clarke County Conservation Board
Anne Welker (by phone)	Member at Large
William Trickey	Clarke County Development Corporation
Anita Foland, Alternate	Clarke County Conservation Board

Others who participated in the meeting (by phone) included:

Mark DePoy	USDA NRCS - Creston
Judy Weese	SIRC&D - Creston

CALL MEETING TO ORDER

Chairperson Sandy Kale called the Special Meeting of CCRC to order at 1:00 p.m. Nine Commissioners including Sandy Kale, Jack Cooley, Fred Diehl, Dan McIntosh, Harold Allen, Jr., Norm Lust, Anne Welker, Frank Riley and William Trickey responded to roll call. Representative from City of Murray was absent.

APPROVE AGENDA

A motion to approve the December 14, 2009 Special Meeting agenda as written and posted was made by Commissioner Fred Diehl and seconded by Commissioner Anne Welker. Motion carried with roll call vote.

Ayes: Commissioners Sandy Kale, Jack Cooley, Fred Diehl, Dan McIntosh, Harold Allen, Jr., Norm Lust, Anne Welker, Frank Riley and William Trickey
Absent: Representative from City of Murray.

APPROVE BILLS

Treasurer Dan McIntosh noted that all Commissioners should have received copies of the bills for December and a draft copy of the Treasurer's Report to review prior to the meeting. A motion to approve the Treasurer's Report and to pay the bills as presented was made by Commissioner Dan McIntosh, seconded by Commissioner Anne Welker and carried on roll call vote:

Ayes: Commissioners Sandy Kale, Jack Cooley, Fred Diehl, Dan McIntosh, Harold Allen, Jr., Norm Lust, Anne Welker, Frank Riley and William Trickey

Absent: Representative from City of Murray.

TREASURER'S REPORT

**TREASURER'S REPORT
Clarke County Reservoir Commission
December 14, 2009**

CHECKING ACCOUNT		CK#
PREVIOUS BALANCE (November 12, 2009)		\$22,836.12
REVENUE RECEIVED		
11/30/2009 Interest for November 2009	12.34	
12/14/2009 Clarke County SWCD – FY 2010 Sponsor Dues	<u>1,000.00</u>	
TOTAL REVENUE RECEIVED		<u>1,012.34</u>
CASH BALANCE (December 14, 2009)		\$23,848.46
EXPENSES PRESENTED FOR PAYMENT		
12/14/2009 Creston Publishing Co. – publish 10/8/2009 Meeting Minutes	104.73	Ck #1106
12/14/2009 Southwestern Community College – poster sets	279.60	Ck #1107
12/14/2009 Southern Iowa RC&D – service contract for Dec. 09, Jan & Feb. 2010	13,300.00	Ck #1108
12/14/2009 Southern Iowa RC&D – postage expense reimbursement (includes mailing of CCRC brochures to Murray voters & rural Clarke County)	<u>862.85</u>	Ck #1009
TOTAL EXPENSES PRESENTED FOR PAYMENT		<u>\$14,547.18</u>
ENDING BALANCE (December 14, 2009)		\$ 9,301.28
NOTE: All sponsorship dues for 2010 have been paid		

SPECIAL ACCOUNT		CK#
<i>(Opened 7/26/07)</i>		
PREVIOUS BALANCE (November 12, 2009)		\$25.17
REVENUE RECEIVED		
CASH BALANCE (December 14, 2009)		<u>0.00</u>
EXPENSES PRESENTED FOR PAYMENT		<u>0.00</u>
ENDING BALANCE (December 14, 2009)		\$25.17

LOST 2008 CHECKING ACCOUNT		CK#
Account opened 10/9/2008		
PREVIOUS BALANCE (November 12, 2009)		\$ 189,119.15
REVENUE RECEIVED		
11/30/2009 Interest for November 2009	51.19	
12/14/2009 City of Woodburn – Check #9069 (<i>Sales Tax Period: September 2009</i>)	<u>3,585.67</u>	
TOTAL REVENUE RECEIVED TO DATE		<u>3,636.86</u>
CASH BALANCE (December 14, 2009)		\$ 192,756.01

APPROVED

EXPENSES PRESENTED FOR PAYMENT

12/10/2009 James Law Firm – legal services 2,738.69 Ck #1032

TOTAL EXPENSES 2,738.69

ENDING BALANCE (December 14, 2009) **\$190,017.32**

LOSST 2009 CHECKING ACCOUNT

Account opened 4/17/2009

PREVIOUS BALANCE (November 12, 2009) **\$649,252.02**

REVENUE RECEIVED

11/30/2009 Interest for November 2009 164.57
12/14/2009 City of Osceola – Ck #268558 (Adjustment) 11,026.86
12/14/2009 City of Osceola – Check #268726 (Sales Tax Period: October 2009) 79,353.20

TOTAL REVENUE RECEIVED 90,544.63

CASH BALANCE (December 14, 2009) **\$739,796.65**

EXPENSES PRESENTED FOR PAYMENT

12/14/2009 GLB Enterprises, LLC (land acquisition team activity for Nov. 2009) 5,584.00 Ck #1008

TOTAL EXPENSE \$5,584.00

ENDING BALANCE (December 14, 2009) **\$734,212.65**

12 MONTH CERTIFICATE OF DEPOSIT

12/11/2008 Time Certificate of Deposit (2008 Local Option Sales & Service Tax) **\$300,000.00**
12/11/2009 Interest paid for year 11,477.73
CD Maturity Date: 12/11/2009 **\$311,477.73**

APPROVE PURCHASE OF CDs

Treasurer Dan McIntosh reported that the \$300,000 certificate of deposit (CD), purchased at Clarke County State Bank December 11, 2008 matured December 11, 2009 with total interest payment of \$11,477.73. Bids were received from three (3) Osceola banks with Great Western Bank offering the highest bid on 12 month, 18 month and 24 month certificate of deposits on either \$300,000 or \$500,000 amount.

A motion was made by Commissioner Dan McIntosh, seconded by Commissioner Fred Diehl, to cash the matured CD and invest the total amount (\$311,477.73) in a 12 month CD at Great Western Bank and to also purchase a second 12 month CD at Great Western Bank in the amount of \$500,000 using funds from the LOSST 2009 account. Motion carried on roll call vote:

- Ayes: Commissioners Sandy Kale, Jack Cooley, Fred Diehl, Dan McIntosh, Harold Allen, Jr., Norm Lust, Anne Welker, Frank Riley and William Trickey
Absent: Representative from City of Murray.

APPROVED

ADJOURN MEETING

A motion was made by Commission Dan McIntosh, seconded by Commissioner Sandy Kale, to adjourn the meeting at 1:14 p.m. Motion carried on roll call vote.

Ayes: Commissioners Sandy Kale, Jack Cooley, Fred Diehl, Dan McIntosh, Harold Allen, Jr., Norm Lust, Anne Welker, Frank Riley and William Trickey

Absent: Representative from City of Murray.

Secretary

Fred Diehl