

CLARKE COUNTY RESERVOIR COMMISSION
Information Station
(Clarke County Development Office)
115 Washington Street
Osceola, IA
Wednesday, November 18, 2015
9:00 a.m.

Sandy Kale, Chairperson (by phone)	Osceola Water Board
Jack Cooley, Vice Chairperson	Board of Supervisors
Fred Diehl, Secretary	City of Osceola
Scott Busick	City of Murray
Sue Wilder, Treasurer	Member at Large
Max Crawford, Alternate	SIRWA
Brandon Patterson, Alternate	Osceola Water Board
Jeannie Crees, Alternate	City of Murray
Kathy Kelly	Landowner
Nelson Fry	Osceola
David Beck	SIRC&D, Inc.
Kathy Flam	SIRC&D, Inc.
Amy Holley	SIRC&D, Inc.

*Not everyone who attended the meeting signed in.

CALL MEETING TO ORDER

Vice Chairperson Jack Cooley called the meeting of the Board of Directors' of the Clarke County Reservoir Commission (CCRC) to order at 9:00 a.m. Five Commissioners and one Alternate responded to roll call.

APPROVE AGENDA

A motion to approve the November 18, 2015 agenda was made by Commissioner Sue Wilder and seconded by Commissioner Fred Diehl. Motion carried on roll call vote:

Ayes: Commissioners Sandy Kale (by phone), Scott Busick, Fred Diehl, Jack Cooley, Sue Wilder and Alternate Max Crawford.

TREASURER'S REPORT

TREASURER'S REPORT
Clarke County Reservoir Commission
November 18, 2015

GENERAL CHECKING ACCOUNT-SPONSOR CONTRIBUTION

PREVIOUS BALANCE (November 12, 2015)	\$39,114.05
REVENUE RECEIVED/DEPOSITED	
TOTAL REVENUE RECEIVED	<u>0.00</u>
CASH BALANCE (November 18, 2015)	\$39,114.05

EXPENSES PRESENTED FOR PAYMENT

11/18/2015 Creston Publishing-publish meeting minutes 260.78 Ck# 1331

TOTAL EXPENSES 260.78

ENDING BALANCE (November 18, 2015) \$38,853.27

SPECIAL ACCOUNT

(Opened 7/26/2007)

PREVIOUS BALANCE (November 12, 2015) \$25.58

REVENUE RECEIVED/DEPOSITED

TOTAL REVENUE RECEIVED 0.00

CASH BALANCE (November 18, 2015) \$25.58

TOTAL EXPENSES 0.00

ENDING BALANCE (November 18, 2015) \$25.58

LOSST 2008 CHECKING ACCOUNT

Account opened 10/09/2008

PREVIOUS BALANCE (November 12, 2015) \$75,658.60

REVENUE RECEIVED/DEPOSITED

11/18/2015 City of Woodburn-CK# 10320 (Sales Tax Period: September 2015) 2,559.39

TOTAL REVENUE RECEIVED 2,559.39

CASH BALANCE (November 18, 2015) \$78,217.99

EXPENSES PRESENTED FOR PAYMENT 0.00

TOTAL EXPENSES 0.00

ENDING BALANCE (November 18, 2015) \$78,217.99

LOSST 2009 CHECKING ACCOUNT

Account opened 04/17/2009

PREVIOUS BALANCE (November 12, 2015) \$582,210.06

REVENUE RECEIVED/DEPOSITED

11/18/2015 Nielsen Trust Fund-Handrock pro rata taxes 212.75
 11/18/2015 Nielsen Trust Fund-Maxwell pro rata taxes 310.50
 11/18/2015 City of Osceola-Ck# 284584 (Sales Tax Period: July 2015 correction) 5,356.18
 11/18/2015 Nielsen Trust Fund-Braddock pro rata taxes 570.88

TOTAL REVENUE RECEIVED 6,450.31

CASH BALANCE (November 18, 2015) \$588,660.37

EXPENSES PRESENTED FOR PAYMENT

11/12/2015 Wire transfer to Nielsen Trust Fund/Maxwell closing+closing costs 426,108.20 wire
 11/12/2015 Outgoing wire fee 15.00 wire

TOTAL EXPENSES PRESENTED FOR PAYMENT 426,123.20

ENDING BALANCE (November 18, 2015) \$162,537.17

PREFERRED DIRECT SAVINGS ACCOUNT (MURRAY) XXXX344 (LOSST 2010) opened 9/8/2011

PREVIOUS BALANCE (November 12, 2015)	\$611,508.37
11/18/2015 City of Murray-Ck #30243 (Sales Tax Period: September 2015)	<u>10,352.68</u>
	TOTAL REVENUE RECEIVED
	10,352.68
ENDING BALANCE (November 18, 2015)	\$621,861.05
	EXPENSES PRESENTED FOR PAYMENT
	<u>0.00</u>
ENDING BALANCE (November 18, 2015)	\$621,861.05

PREFERRED DIRECT SAVINGS ACCOUNT XXX774 (LOSST 2008) (opened 12/16/2010)

12/15/2009 Certificate of Deposit (2008 Local Option Sales & Service Tax)

PREVIOUS BALANCE (November 12, 2015)	\$325,276.76
	TOTAL REVENUE RECEIVED
	<u>0.00</u>
ENDING BALANCE (November 18, 2015)	\$325,276.76

PREFERRED DIRECT SAVINGS ACCOUNT XXX766 (LOSST 2009)(opened 12/16/2010)

12/15/2009 Certificate of Deposit (2009 Local Option Sales & Service Tax)

PREVIOUS BALANCE (November 12, 2015)	\$522,090.90
	TOTAL REVENUE RECEIVED
	<u>0.00</u>
ENDING BALANCE (November 18, 2015)	\$522,090.90

PREFERRED DIRECT SAVINGS ACCOUNT XXX42 (LOSST 2009) (opened 7/14/2011)

07/14/2011 CD's (2009 LOSST) Plus Interest Invested Pref. Dir. Saving Acct

PREVIOUS BALANCE (November 12, 2015)	\$1,022,264.01
	TOTAL REVENUE RECEIVED
	<u>0.00</u>
ENDING BALANCE (November 18, 2015)	\$1,022,264.01

SAVINGS ACCOUNT (EA-2) (opened 9/14/2012)

PREVIOUS BALANCE (November 12, 2015)	\$3,956,043.96
	TOTAL REVENUE RECEIVED
	<u>0.00</u>
ENDING BALANCE (November 18, 2015)	\$3,956,043.96

SAVINGS ACCOUNT (CASINO FUND) (opened 2/6/2013)

PREVIOUS BALANCE (November 12, 2015)	\$698,818.92
	TOTAL REVENUE RECEIVED
	<u>0.00</u>
ENDING BALANCE (November 18, 2015)	\$698,818.92

TOTAL ENDING BALANCE NOVEMBER 18, 2015	\$7,425,989.61
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Copies of the Treasurer's Report were made available for the audience to review. Commissioners had received the Treasurer's Report and copies of all bills to review prior to the meeting. A motion to approve the

Treasurer's Report and to pay the bills was made by Commissioner Scott Busick and seconded by Alternate Max Crawford. Motion carried on roll call vote:

Ayes: Commissioners Sandy Kale (by phone), Scott Busick, Fred Diehl, Jack Cooley, Sue Wilder and Alternate Max Crawford.

PUBLIC COMMENT

Comments from the audience were addressed by Dave Beck and the Commissioners.

NEW BUSINESS AND CONTINUING BUSINESS

APPROVE A LETTER OF REQUEST TO CLARKE BOARD OF SUPERVISORS TO ISSUE LOCAL OPTION SALES TAX REVENUE BONDS FOR EXPENSES OF IMPLEMENTING THE PROJECT

Commissioner Fred Diehl moved to approve a letter of request to Clarke Board of Supervisors to issue local option sales tax revenue bonds for expenses of implementing the project. Alternate Max Crawford seconded the motion. Motion carried on roll call vote:

Ayes: Commissioners Sandy Kale (by phone), Scott Busick, Fred Diehl, Jack Cooley, Sue Wilder and Alternate Max Crawford.

APPROVE "BINDING AGREEMENTS" WITH CLARKE COUNTY BOARD OF HEALTH

Commissioner Sue Wilder moved to approve binding agreements with the Clarke County Board of Health regarding septic systems on property at 1433 Truro Pavement and 1351 180th Avenue, Osceola. Commissioner Fred Diehl seconded the motion. Motion carried on roll call vote:

Ayes: Commissioners Sandy Kale (by phone), Scott Busick, Fred Diehl, Jack Cooley, Sue Wilder and Alternate Max Crawford.

OTHER ITEMS TO BE DISCUSSED BY COMMISSION MEMBERS

The next regular CCRC meeting is scheduled for December 17, 2015.

ADJOURN MEETING

Upon motion made by Commissioner Scott Busick seconded by Commissioner Sue Wilder, the meeting was adjourned at 9:21 a.m. Motion carried on roll call vote:

Ayes: Commissioners Sandy Kale (by phone), Scott Busick, Fred Diehl, Jack Cooley, Sue Wilder and Alternate Max Crawford.

Secretary

THE NEXT MEETING OF THE CLARKE COUNTY RESERVOIR COMMISSION WAS SCHEDULED FOR THURSDAY, DECEMBER 17, 2015, AT 9:00 A.M AT THE CLARKE COUNTY DEVELOPMENT OFFICE, OSCEOLA, IA.