

**CLARKE COUNTY RESERVOIR COMMISSION**  
**Information Station**  
**(Clarke County Development Office)**  
**115 Washington Street**  
**Osceola, IA**  
**Thursday, May 19, 2016**  
**9:00 a.m.**

Jack Cooley, Vice-Chairperson	Clarke Board of Supervisors
Sue Wilder, Treasurer	Member at Large
Jeannie Crees, Alternate	City of Murray
Dan McIntosh	SIRWA
Ty Wheeler	City of Osceola
Brandon Patterson, Alternate	Osceola Water Board
Max Crawford, Alternate	SIRWA
Larry Keller, Alternate	Clarke Board of Supervisors
Kathy Kelly	Landowner
Nelson Fry	Osceola
David Walkup	Osceola City Council
David Beck	SIRC&D, Inc.
Kathy Flam	SIRC&D, Inc.

\*Not everyone who attended the meeting signed in.

**CALL MEETING TO ORDER**

Vice Chairperson Jack Cooley called the meeting of the Board of Directors of the Clarke County Reservoir Commission (CCRC) to order at 9:00 a.m. Four Commissioners and two Alternates responded to roll call.

**APPROVE AGENDA**

A motion to approve the May 19, 2016 agenda was made by Commissioner Ty Wheeler and seconded by Commissioner Sue Wilder. Motion carried on roll call vote:

Ayes: Commissioners Ty Wheeler, Jack Cooley, Dan McIntosh, Sue Wilder and Alternates Brandon Patterson and Jeannie Crees  
Absent: Commissioner William Trickey.

**APPROVE APRIL 21, 2016 AND APRIL 28, 2016 MINUTES**

A motion was made by Commissioner Dan McIntosh and seconded by Commissioner Ty Wheeler to approve the April 21, 2016 minutes as written. Motion carried on roll call vote:

Ayes: Commissioners Ty Wheeler, Jack Cooley, Dan McIntosh, Sue Wilder and Alternates Brandon Patterson and Jeannie Crees  
Absent: Commissioner William Trickey.

A motion was made by Alternate Brandon Patterson and seconded by Commissioner Dan McIntosh to approve the April 28, 2016 minutes as written. Motion carried on roll call vote:

Ayes: Commissioners Ty Wheeler, Jack Cooley, Dan McIntosh and Alternate Brandon Patterson  
 Abstain: Commissioner Sue Wilder and Alternate Jeannie Crees  
 Absent: Commissioner William Trickey.

**TREASURER'S REPORT**

**TREASURER'S REPORT  
 Clarke County Reservoir Commission  
 May 19, 2016**

**GENERAL CHECKING ACCOUNT-SPONSOR CONTRIBUTION**

<b>PREVIOUS BALANCE</b> (April 21, 2016)		<b>\$17,489.38</b>	
<b>REVENUE RECEIVED/DEPOSITED</b>			
04/29/2016 Interest for April 2016		<u>1.12</u>	
	<b>TOTAL REVENUE RECEIVED</b>		<b><u>1.12</u></b>
<b>CASH BALANCE</b> (May 19, 2016)		<b>\$17,490.50</b>	
<b>EXPENSES PRESENTED FOR PAYMENT</b>			
05/19/2016 Creston Publishing Co-publish March meeting minutes	75.58		Ck# 1344
05/19/2016 Piper Consulting Services-2016 Legislation Session Professional Fees	<u>11,000.00</u>		Ck# 1345
	<b>TOTAL EXPENSES</b>		<b><u>11,075.58</u></b>
<b>ENDING BALANCE</b> (May 19, 2016)		<b><u>\$6,414.92</u></b>	

**SPECIAL ACCOUNT**

*(Opened 7/26/2007)*

<b>PREVIOUS BALANCE</b> (April 21, 2016)		<b>\$13,045.80</b>	
<b>REVENUE RECEIVED/DEPOSITED</b>			
04/29/2016 Interest for April 2016	6.46		
04/29/2016 Lease Revenue (G. Gilbert \$2850; M. Gilbert \$1600; C&N Cattle \$1950)	<u>6,400.00</u>		
	<b>TOTAL REVENUE RECEIVED</b>		<b><u>\$6,406.46</u></b>
<b>CASH BALANCE</b> (May 19, 2016)		<b>\$19,452.26</b>	
<b>EXPENSES PRESENTED FOR PAYMENT</b>		<u>0.00</u>	
	<b>TOTAL EXPENSES</b>		<b><u>0.00</u></b>
<b>ENDING BALANCE</b> (May 19, 2016)		<b><u>\$19,452.26</u></b>	

**LOSST 2008 CHECKING ACCOUNT**

*Account opened 10/09/2008*

<b>PREVIOUS BALANCE</b> (April 21, 2016)		<b>\$87,654.76</b>	
<b>REVENUE RECEIVED/DEPOSITED</b>			
04/21/2016 City of Woodburn; Ck #10397 (February 2016 sales tax period)	2,229.35		
04/29/2016 Interest for April 2016	<u>42.78</u>		
	<b>TOTAL REVENUE RECEIVED</b>		<b><u>2,272.13</u></b>
<b>CASH BALANCE</b> (May 19, 2016)		<b>\$89,926.89</b>	
	<b>TOTAL EXPENSES</b>		<b><u>0.00</u></b>
<b>ENDING BALANCE</b> (May 19, 2016)		<b><u>\$89,926.89</u></b>	

**LOSST 2009 CHECKING ACCOUNT**

*Account opened 04/17/2009*

<b>PREVIOUS BALANCE</b> (April 21, 2016)		<b>\$226,359.55</b>
<b>REVENUE RECEIVED/DEPOSITED</b>		
04/29/2016 Interest for April 2016	<u>133.68</u>	
	<b>TOTAL REVENUE RECEIVED</b>	<b><u>133.68</u></b>
<b>CASH BALANCE</b> (May 19, 2016)		<b>\$226,493.23</b>
<b>EXPENSES PRESENTED FOR PAYMENT</b>		
05/19/2016 Kenyon & Nielsen, P.C. (Prep of 3 farm leases & Handrock closing)	462.00	Ck# 1135
05/19/2016 Kenyon & Nielsen, P.C.-Oswald Purchase agreements	534.60	Ck# 1136
05/19/2016 MIDWEST Right of Way Services (March 26, 2016-April 22, 2016)	1,742.50	Ck# 1137
05/19/2016 Ahlers Cooney P.M.-audit letter response	<u>18.00</u>	Ck# 1138
	<b>TOTAL EXPENSES PRESENTED</b>	<b><u>2,757.10</u></b>
<b>ENDING BALANCE</b> (May 19, 2016)		<b>\$223,736.13</b>

**PREFERRED DIRECT SAVINGS ACCOUNT (MURRAY) XXXX344 (LOSST 2010) opened 9/8/2011**

<b>PREVIOUS BALANCE</b> (April 21, 2016)		<b>\$69,655.60</b>
<b>REVENUE RECEIVED/DEPOSITED</b>		
04/21/2016 City of Murray: Ck #30526 (February 2016 sales tax)	9,017.74	
04/29/2016 Interest for April 2016	<u>34.97</u>	
	<b>TOTAL REVENUE RECEIVED</b>	<b><u>9,052.71</u></b>
<b>ENDING BALANCE</b> (May 19, 2016)		<b>\$78,708.31</b>

**PREFERRED DIRECT SAVINGS ACCOUNT XXX774 (LOSST 2008) (opened 12/16/2010)**

*12/15/2009 Certificate of Deposit (2008 Local Option Sales & Service Tax)*

<b>PREVIOUS BALANCE</b> (April 21, 2016)		<b>\$326,109.34</b>
<b>REVENUE RECEIVED/DEPOSITED</b>		
04/29/2016 Interest for April 2016	<u>158.05</u>	
	<b>TOTAL REVENUE RECEIVED</b>	<b><u>158.05</u></b>
<b>ENDING BALANCE</b> (May 19, 2016)		<b>\$326,267.39</b>

**SAVINGS ACCOUNT (EA-2) (opened 9/14/2012)**

<b>PREVIOUS BALANCE</b> (April 21, 2016)		<b>\$3,129,336.28</b>
04/29/2016 Interest for April 2016	<u>1,516.66</u>	
	<b>TOTAL REVENUE RECEIVED</b>	<b><u>1,516.66</u></b>
<b>ENDING BALANCE</b> (May 19, 2016)		<b>\$3,130,852.94</b>

**SAVINGS ACCOUNT (CASINO FUND) (opened 2/6/2013)**

<b>PREVIOUS BALANCE</b> (April 21, 2016)		<b>\$301,626.86</b>
04/29/2016 4 Deposits (\$5632.27, \$5,200.29; \$4,195.63; \$4,889.62)	19,917.81	
04/29/2016 Interest for April 2016	<u>150.54</u>	
	<b>TOTAL REVENUE RECEIVED</b>	<b><u>20,068.35</u></b>
<b>ENDING BALANCE</b> (May 19, 2016)		<b>\$321,695.21</b>
<b>TOTAL ENDING BALANCE May 19, 2016</b>		<b>\$4,197,054.05</b>

Copies of the Treasurer’s Report were made available for the audience to review. Commissioners had received the Treasurer’s Report and copies of all bills to review prior to the meeting. A motion to approve the Treasurer’s Report and to pay the bills was made by Alternate Brandon Patterson and seconded by Commissioner Ty Wheeler. Motion carried on roll call vote:

Ayes: Commissioners Ty Wheeler, Jack Cooley, Dan McIntosh, Sue Wilder and Alternates Brandon Patterson and Jeannie Crees  
 Absent: Commissioner William Trickey.

**PUBLIC COMMENT**

No one spoke during public comment.

**NEW BUSINESS AND CONTINUING BUSINESS**

**FY 2016 & 2017 AUDIT PROPOSAL**

Commissioner Ty Wheeler moved to approve the audit proposal submitted by Faller, Kincheloe & Co, PLC for the 2016 and 2017 FY audits. Commissioner Sue Wilder seconded the motion. Motion carried on roll call vote:

Ayes: Commissioners Ty Wheeler, Jack Cooley, Dan McIntosh, Sue Wilder and Alternates Brandon Patterson and Jeannie Crees  
 Absent: Commissioner William Trickey.

**BILL FROM MOODY’S INVESTORS SERVICES**

Commissioner Dan McIntosh moved to pay the Moody’s Investors Services bill of \$12,000.00. Alternate Brandon Patterson seconded the motion. Motion carried on roll call vote:

Ayes: Commissioners Ty Wheeler, Jack Cooley, Dan McIntosh, Sue Wilder and Alternates Brandon Patterson and Jeannie Crees  
 Absent: Commissioner William Trickey.

**OTHER ITEMS TO BE DISCUSSED BY COMMISSION MEMBERS**

CCRC’s next scheduled meeting will be at 9:00 a.m. June 16, 2016.

**ADJOURN MEETING**

Upon motion made by Commissioner Dan McIntosh seconded by Alternate Brandon Patterson, the meeting adjourned at 9:15 a.m. Motion carried on roll call vote:

Ayes: Commissioners Ty Wheeler, Jack Cooley, Dan McIntosh, Sue Wilder and Alternates Brandon Patterson and Jeannie Crees

Absent: Commissioner William Trickey.

Secretary

**THE NEXT REGULAR MEETING OF THE CLARKE COUNTY RESERVOIR COMMISSION WAS SCHEDULED FOR THURSDAY, JUNE 16, 2016 AT 9:00 A.M AT THE CLARKE COUNTY DEVELOPMENT OFFICE, OSCEOLA, IA.**