

CLARKE COUNTY RESERVOIR COMMISSION

**Information Station
(Clarke County Development Office)
115 Washington Street
Osceola, IA**

Thursday, October 13, 2011

9:00 a.m.

Jack Cooley, Vice Chairperson	Clarke County Supervisors
Fred Diehl, Secretary	City of Osceola
William Trickey, Treasurer	Clarke County Development Corporation
Dan McIntosh	SIRWA
Harold Allen, Jr.	City of Woodburn
Anita Foland, Alternate	Clarke County Conservation Board
Anne Welker	Member at Large
Sandy Kale (by phone at 9:14 a.m.)	Osceola Water Board
Daniel Shepherd, Alternate	SIRWA
Sue Wilder, Alternate	Clarke County Development Corporation
Kathy Kelly	Landowner
Darlene Handrock	Landowner
Tom & Dena Hofbauer	Landowner
Wm. Knoll	DCI
Kathy Flam	SIRC&D, Inc.

*Not everyone who attended the meeting signed in.

CALL MEETING TO ORDER

Vice-Chairperson Jack Cooley called the Board of Directors' meeting of the Clarke County Reservoir Commission (CCRC) to order at 9:00 a.m. Six Commissioners and one Alternate responded to roll call.

APPROVE AGENDA

A motion to approve the October 13, 2011 meeting agenda as written and posted was made by Commissioner William Trickey and seconded by Commissioner Fred Diehl. Motion carried on roll call vote:

Ayes: Commissioners Fred Diehl, William Trickey, Harold Allen, Jr., Jack Cooley, Dan McIntosh
Anne Welker and Alternate Anita Foland.
Absent: Commissioners Sandy Kale, Scott Busick and Norm Lust.

APPROVE SEPTEMBER 8, 2011 MEETING MINUTES

A motion was made by Commissioner Dan McIntosh and seconded by Commissioner Harold Allen, Jr. to approve the September 8, 2011 meeting minutes as written. Motion carried on roll call vote:

Ayes: Commissioners Fred Diehl, William Trickey, Harold Allen, Jr., Jack Cooley, Dan McIntosh
and Anne Welker.
Abstain: Alternate Anita Foland.
Absent: Commissioners Sandy Kale, Scott Busick and Norm Lust

October 13, 2011

TREASURER'S REPORT

TREASURER'S REPORT
Clarke County Reservoir Commission
October 13, 2011

CHECKING ACCOUNT

PREVIOUS BALANCE (September 8, 2011)	\$ 10,469.68
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REVENUE RECEIVED

8/31/2011 Interest for August	3.33
9/30/2011 Interest for September	<u>3.64</u>

TOTAL REVENUE RECEIVED	<u>6.97</u>
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CASH BALANCE (October 13, 2011)	\$10,476.65
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EXPENSES PRESENTED FOR PAYMENT

10/13/2011 Three C Design-September website update	20.00		Ck 1158
10/13/2011 U. S. Cellular	98.86		Ck 1159
10/13/2011 SIRC&D-postage reimbursement for certified mail	59.45		Ck 1160
10/13/2011 Creston Publishing-July, Aug & Sept mtg. minutes & Audit adv.	388.39		Ck 1161
10/13/2011 Ted Willets, CPA-FY 2011 audit	<u>3,950.00</u>		Ck 1162

TOTAL EXPENSES PRESENTED FOR PAYMENT	<u>4,516.70</u>
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ENDING BALANCE (October 13, 2011)	<u>\$ 5,959.95</u>
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SPECIAL ACCOUNT

(Opened 7/26/2007)

PREVIOUS BALANCE (September 8, 2011)	\$ 25.17
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REVENUE RECEIVED	<u>0.00</u>
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CASH BALANCE (October 13, 2011)	\$25.17
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TOTAL EXPENSES	<u>0.00</u>
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ENDING BALANCE (October 13, 2011)	<u>\$25.17</u>
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LOST 2008 CHECKING ACCOUNT

Account opened 10/09/2008

PREVIOUS BALANCE (September 8, 2011)	\$9,632.38
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REVENUE RECEIVED/DEPOSITED

08/31/2011 Interest for August	.45
09/22/2011 City of Woodburn-ck #9465: Sales tax period June & July	6,027.77
09/30/2011 Interest for September	<u>.46</u>

TOTAL REVENUE RECEIVED TO DATE	<u>6,028.68</u>
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CASH BALANCE (October 13, 2011)	\$15,661.06
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October 13, 2011

EXPENSES PRESENTED FOR PAYMENT

10/13/2011 Northland Securities-financial Planning 5,394.00

TOTAL EXPENSES PRESENTED FOR PAYMENT **5,394.00**

ENDING BALANCE (October 13, 2011) **\$10,267.06**

LOSST 2009 CHECKING ACCOUNT

Account opened 04/17/2009

PREVIOUS BALANCE (September 8, 2011) **\$784,530.12**

REVENUE RECEIVED/DEPOSITED

8/31/2011 Interest for August 29.73
 9/23/2011 City of Osceola-Check #274292: Sales Tax Period July 2011 70,593.16
 9/30/2011 Interest for September 17.27

TOTAL REVENUE RECEIVED **\$70,640.16**

CASH BALANCE (October 13, 2011) **\$855,170.28**

EXPENSES PRESENTED FOR PAYMENT

09/08/2011 Withdrawal-Invest into Direct Preferred Savings Account 500,000.00
 10/13/2011 SIRC&D-Service Provider Fee for July, August & Sept 2011 14,000.00
 10/13/2011 Ahlers Law Firm 522.50

TOTAL EXPENSES **\$514,522.50**

ENDING BALANCE (October 13, 2011) **\$340,647.78**

LOSST 10 M (Murray)

Account opened 12/16/2010: Account closed 9/8/2011

PREVIOUS BALANCE (September 8, 2011) **\$114,649.36**

Balance invested into Preferred Direct Savings Account XXX4344

PREFERRED DIRECT SAVINGS ACCOUNT XXX4344 (MURRAY LOSST 2010)

09/08/2011 Account Opened **\$114,649.36**
 09/30/2011 Interest for September 51.05
 10/13/2011 BALANCE as of October 13, 2011 **\$114,700.41**

PREFERRED DIRECT SAVINGS ACCOUNT XXX5774 (LOSST 2008)

12/15/2009 Certificate of Deposit (2008 Local Option Sales & Service Tax) **311,477.73**
 12/16/2010 *Term: 1 year; CD matured 12/15/2010 – Interest* 6,273.94
 12/16/2010 **TOTAL INVESTED INTO PREFERRED DIRECT SAVINGS ACCT** **\$317,751.67**
 12/31/2010 *Interest for December 2010* 118.83 **\$317,870.50**
 6/30/2011 *Interest for January 2011-June 2011* 1,435.37 **\$319,305.87**
 7/31/2011 *Interest for July 2011* 180.12 **\$319,485.99**
 8/30/2011 *Interest for August 2011* 205.08 **\$319,691.07**
 9/30/2011 *Interest for September 2011* 144.52 **\$319,835.59**

PREFERRED DIRECT SAVINGS ACCOUNT XXX5776 (LOSST 2009)
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12/15/2009	Certificate of Deposit (2009 Local Option Sales & Service Tax)	\$500,000.00
12/16/2010	Term: 1 year; CD matured 12/15/2010 – Interest	<u>10,012.58</u>
12/16/2010	TOTAL INVESTED INTO PREFERRED DIRECT SAVINGS ACCT	\$510,012.58
12/31/2010	Interest for December 2010	190.73 \$510,203.31
6/30/2011	Interest for January 2011 – June 2011	2,303.86 \$512,507.17
7/31/2011	Interest for July 2011	289.11 \$512,796.28
8/30/2011	Interest for August 2011	329.17 \$513,125.45
9/30/2011	Interest for September 2011	231.96 \$513,357.41

12 MONTH CERTIFICATE OF DEPOSIT CHANGED TO PREFERRED DIRECT SAVINGS ACCOUNT)

6/28/2010	Certificate of Deposit (2009 Local Option Sales & Service Tax) Term: 1 year; CD matured 6/28/2011	\$250,000.00
6/28/2010	Certificate of Deposit (2009 Local Option Sales & Service Tax) Term: 1 year; CD matured 6/28/2011	\$250,000.00
7/14/2011	Total Interest	<u>6,345.94</u>
7/14/2011	CDs (2009 LOSST) PLUS INTEREST INVESTED INTO PREFERRED DIRECT SAVINGS ACCOUNT XXX6428	\$506,345.94

PREFERRED DIRECT SAVINGS ACCOUNT XXX6428 (LOSST 2009)
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7/31/2011	Interest for July 2011	147.74 \$506,493.68
8/30/2011	Interest for August 2011	325.13 \$506,818.81
9/08/2011	Transfer from LOSST 2009 Acct xxxxxxx609	500,000.00 \$1,006,818.81
9/30/2011	Interest from September 2011	519.46 \$1,007,338.27

Copies of the Treasurer's Report were made available for the audience to review. Commissioners had received the Treasurer's Report and copies of all bills to review prior to the meeting. A motion to approve the Treasurer's Report and to pay the bills as presented was made by Commissioner Anne Welker and seconded by Commissioner Fred Diehl. Motion carried on roll call vote:

Ayes: Commissioners Fred Diehl, William Trickey, Harold Allen, Jr., Jack Cooley, Dan McIntosh, Anne Welker and Alternate Anita Foland.

Absent: Commissioners Sandy Kale, Scott Busick and Norm Lust.

NEW BUSINESS

FY 2011 AUDIT REPORT

Ted Willets, CPA, presented the June 30, 2011 independent Auditor's Report. Commissioner William Trickey moved to accept the audit report as presented. Commissioner Anne Welker seconded the motion. Motion carried on roll call vote:

Ayes: Commissioners Fred Diehl, William Trickey, Harold Allen, Jr., Jack Cooley, Dan McIntosh, Anne Welker and Alternate Anita Foland.

Absent: Commissioners Sandy Kale, Scott Busick and Norm Lust.

Commissioner Sandy Kale joined the meeting by phone at 9:14 a.m.

SPONSOR REPORTS

Commissioner William Trickey gave updates on the Turkey Hatchery, Terrible's Casino hotel addition and the new truck stop.

Commissioner Dan McIntosh reported SIRWA is in the process of repairing three washouts before winter.

Alternate Commissioner Anita Foland reported the Clarke County Conservation Board will not hold the annual wild walk this year.

OTHER ITEMS TO BE DISCUSSED BY COMMISSION MEMBERS

The next CCRC meeting will be November 10, 2011.

PUBLIC COMMENT

Questions from the audience were addressed by board members.

ADJOURN MEETING

Upon motion made by Commissioner Dan McIntosh seconded by Commissioner Fred Diehl, the meeting was adjourned at 9:18 a.m. Motion carried on roll call vote:

Ayes: Commissioners Fred Diehl, Harold Allen, Jr., Jack Cooley, Dan McIntosh
Anne Welker, Sandy Kale (by phone) and Alternate Anita Foland.

Absent: Commissioners Scott Busick and Norm Lust. Commissioner William Trickey step out of the room.

Secretary

THE NEXT MEETING OF THE CLARKE COUNTY RESERVOIR COMMISSION WAS SCHEDULED FOR THURSDAY, NOVEMBER 10, 2011 AT 9:00 A.M. AT THE CLARKE COUNTY DEVELOPMENT OFFICE, OSCEOLA, IA.