

CLARKE COUNTY RESERVOIR COMMISSION
Information Station
(Clarke County Development Office)
115 Washington Street
Osceola, IA
Thursday, April 16, 2015
9:00 a.m.

| | |
|------------------------------------|----------------------|
| Jack Cooley, Vice Chairperson | Board of Supervisors |
| Sandy Kale, Chairperson (by phone) | Osceola Water Board |
| Fred Diehl | City of Osceola |
| Scott Busick | City of Murray |
| Max Crawford, Alternate | SIRWA |
| | |
| Larry Keller, Alternate | Board of Supervisors |
| Jeannie Crees, Alternate | City of Murray |
| Brandon Patterson, Alternate | Osceola Water Board |
| Kathy Kelly | Landowner |
| Darlene Handrock | Landowner |
| Joseph Handrock | Landowner |
| Don Price | Landowner |
| Nelson Fry | Osceola |
| Harold Allen, Jr. | New Virginia |
| Robert Johnson | Osceola |
| Brandon Dittman | IDALS |
| David Beck | SIRC&D, Inc. |
| Kathy Flam | SIRC&D, Inc. |
| Amy Holley | SIRC&D, Inc. |

*Not everyone who attended the meeting signed in.

CALL MEETING TO ORDER

Vice Chairperson Jack Cooley called the Board of Directors’ meeting of the Clarke County Reservoir Commission (CCRC) to order at 9:00 a.m. Four Commissioners and one Alternate responded to roll call.

APPROVE AMENDED AGENDA

A motion to approve the April 16, 2015 amended meeting agenda was made by Commissioner Fred Diehl and seconded by Commissioner Scott Busick. Motion carried on roll call vote:

Ayes: Commissioners Sandy Kale (by phone), Jack Cooley, Scott Busick, Fred Diehl and Alternate Max Crawford

Absent: Commissioners Sue Wilder and William Trickey.

APPROVE MARCH 12, 2015 MEETING MINUTES

A motion was made by Commissioner Scott Busick and seconded by Alternate Max Crawford to approve the March 12, 2015 meeting minutes as written. Motion carried on roll call vote:

Ayes: Commissioners Sandy Kale (by phone), Jack Cooley, Scott Busick and Alternate Max Crawford.
 Abstain: Commissioner Fred Diehl
 Absent: Commissioners Sue Wilder and William Trickey.

TREASURER'S REPORT

**TREASURER'S REPORT
 Clarke County Reservoir Commission
 April 16, 2015**

GENERAL CHECKING ACCOUNT-SPONSOR CONTRIBUTION

| | | |
|--|-------------------------------|---------------------------|
| PREVIOUS BALANCE (March 12, 2015) | | \$24,721.66 |
| REVENUE RECEIVED/DEPOSITED | | |
| 03/31/2015 Interest for March 2015 | 1.53 | |
| | TOTAL REVENUE RECEIVED | <u>1.53</u> |
| CASH BALANCE (April 16, 2015) | | \$24,723.19 |
| EXPENSES PRESENTED FOR PAYMENT | | |
| 04/16/2015 SIRC&D-Project Administration (2 nd QRT CY 2015) | <u>7,200.00</u> | |
| | TOTAL EXPENSES | <u>7,200.00</u> |
| ENDING BALANCE (April 16, 2015) | | <u>\$17,523.19</u> |

SPECIAL ACCOUNT

(Opened 7/26/2007)

| | | |
|--|-------------------------------|-----------------------|
| PREVIOUS BALANCE (March 12, 2015) | | \$25.50 |
| REVENUE RECEIVED/DEPOSITED | | |
| 03/31/2015 Interest for March 2015 | <u>.01</u> | |
| | TOTAL REVENUE RECEIVED | <u>0.01</u> |
| CASH BALANCE (April 16, 2015) | | \$25.51 |
| | TOTAL EXPENSES | <u>0.00</u> |
| ENDING BALANCE (April 16, 2015) | | <u>\$25.51</u> |

LOSST 2008 CHECKING ACCOUNT

Account opened 10/09/2008

| | | |
|--|-------------------------------|---------------------------|
| PREVIOUS BALANCE (March 12, 2015) | | \$56,645.10 |
| REVENUE RECEIVED/DEPOSITED | | |
| 03/31/2015 Interest for March 2015 | 19.72 | |
| 04/15/2015 City of Woodburn-Ck #10179 (Sales tax period: January 2015) | <u>2,172.89</u> | |
| | TOTAL REVENUE RECEIVED | <u>2,192.61</u> |
| CASH BALANCE (April 16, 2015) | | \$58,837.71 |
| EXPENSES PRESENTED FOR PAYMENT | <u>00.0</u> | |
| | TOTAL EXPENSES | <u>0.00</u> |
| ENDING BALANCE (April 16, 2015) | | <u>\$58,837.71</u> |

LOSST 2009 CHECKING ACCOUNT

Account opened 04/17/2009

PREVIOUS BALANCE (March 12, 2015) **\$2,106,606.70**

REVENUE RECEIVED/DEPOSITED

| | | | |
|-------------------|--|---------------|--|
| Correction | Wire transfer to Kenyon/Nielsen Trust Fund/Mullins closing (wire amount was \$40,771 instead of \$40,791) | 20.00 | |
| 03/31/2015 | Interest for March 2015 | 742.83 | |
| 04/15/2015 | Nielsen Trust Account-Mullins prorated taxes-payable in Sept. | 59.52 | |
| 04/15/2015 | City of Osceola – Ck #283335 (Sales Tax Period: January 2015) | 62,511.41 | |
| 04/15/2015 | Nielsen Trust Account-Earlham Mobile closing-prorated taxes-payable Sept. | 621.96 | |
| 04/15/2015 | Banta Abstract Company –refund for Ck #31070; included in closing costs | <u>290.00</u> | |

TOTAL REVENUE RECEIVED **64,245.72**

CASH BALANCE (April 16, 2015) **\$2,170,852.42**

EXPENSES RECEIVING PRIOR APPROVAL

| | | | |
|------------|---------------------------------------|-------|------|
| 03/05/2015 | Outgoing wire fee for Mullins closing | 15.00 | Auto |
|------------|---------------------------------------|-------|------|

EXPENSES PRESENTED FOR PAYMENT

| | | | |
|------------|--|-----------------|---------|
| 04/09/2015 | Wire Transfer/Nielsen Trust Fund-Earlham Mobile Home Closing* | 403,537.20 | |
| 04/16/2015 | HDR Engineering, Inc. | 50,858.14 | Ck#1079 |
| 04/16/2015 | Southern Iowa RC&D-Management & Planning (1 st QRT CY 15) | 45,300.00 | Ck#1080 |
| 04/16/2015 | Ahlers & Cooney, P.C.-legal service | 560.00 | Ck#1081 |
| 04/16/2015 | Midwest Right of Way Services, Inc. | 4,426.11 | Ck#1082 |
| 04/16/2015 | Mid State Surveying & Consulting-High Prairie Farms | <u>5,615.00</u> | Ck#1083 |

TOTAL EXPENSES **510,311.45**

ENDING BALANCE (April 16, 2015) **\$1,660,540.97**

**Purchase price plus closing costs*

PREFERRED DIRECT SAVINGS ACCOUNT (MURRAY) XXXX344 (LOSST 2010) opened 9/8/2011

PREVIOUS BALANCE (March 12, 2015) **\$514,600.80**

| | | | |
|------------|-------------------------|---------------|--|
| 03/31/2015 | Interest for March 2015 | <u>135.35</u> | |
|------------|-------------------------|---------------|--|

TOTAL REVENUE RECEIVED **135.35**

ENDING BALANCE (April 16, 2015) **\$514,736.15**

EXPENSES PRESENTED FOR PAYMENT 0.00

ENDING BALANCE (April 16, 2015) **\$514,736.15**

PREFERRED DIRECT SAVINGS ACCOUNT XXX774 (LOSST 2008) (opened 12/16/2010)

12/15/2009 Certificate of Deposit (2008 Local Option Sales & Service Tax)

PREVIOUS BALANCE (March 12, 2015) **\$324,361.65**

| | | | |
|------------|-------------------------|---------------|--|
| 03/31/2015 | Interest for March 2015 | <u>116.59</u> | |
|------------|-------------------------|---------------|--|

TOTAL REVENUE RECEIVED **116.59**

ENDING BALANCE (April 16, 2015) **\$324,478.24**

PREFERRED DIRECT SAVINGS ACCOUNT XXX766 (LOSST 2009)(opened 12/16/2010)
 12/15/2009 Certificate of Deposit (2009 Local Option Sales & Service Tax)

| | |
|------------------------------------|-------------------------------|
| PREVIOUS BALANCE (March 12, 2015) | \$520,622.08 |
| 03/31/2015 Interest for March 2015 | <u>187.14</u> |
| | TOTAL REVENUE RECEIVED |
| | <u>187.14</u> |
| ENDING BALANCE (April 16, 2015) | \$520,809.22 |

PREFERRED DIRECT SAVINGS ACCOUNT XXX428 (LOSST 2009) (opened 7/14/2011)
 07/14/2011 CD's (2009 LOSST) Plus Interest Invested Pref. Dir. Saving Acct

| | |
|------------------------------------|-------------------------------|
| PREVIOUS BALANCE (March 12, 2015) | \$1,020,103.86 |
| 03/31/2015 Interest for March 2015 | <u>268.30</u> |
| | TOTAL REVENUE RECEIVED |
| | <u>268.30</u> |
| ENDING BALANCE (April 16, 2015) | \$1,020,372.16 |

SAVINGS ACCOUNT (EA-2) (opened 9/14/2012)

| | |
|------------------------------------|-------------------------------|
| PREVIOUS BALANCE (March 12, 2015) | \$3,944,914.25 |
| 03/31/2015 Interest for March 2015 | <u>1,418.01</u> |
| | TOTAL REVENUE RECEIVED |
| | <u>1,418.01</u> |
| ENDING BALANCE (April 16, 2015) | \$3,946,332.26 |

SAVINGS ACCOUNT (CASINO FUND) (opened 2/6/2013)

| | |
|------------------------------------|-------------------------------|
| PREVIOUS BALANCE (March 12, 2015) | \$521,529.79 |
| March 2015 4 deposits | 22,198.96 |
| 03/31/2015 Interest for March 2015 | <u>191.55</u> |
| | TOTAL REVENUE RECEIVED |
| | <u>22,390.51</u> |
| ENDING BALANCE (April 16, 2015) | \$543,920.30 |

| | |
|--|-----------------------|
| TOTAL ENDING BALANCE April 16, 2015 | \$8,607,575.71 |
|--|-----------------------|

Copies of the Treasurer's Report were made available for the audience to review. Commissioners had received the Treasurer's Report and copies of all bills to review prior to the meeting. A motion to approve the Treasurer's Report and to pay the bills was made by Commissioner Sandy Kale and seconded by Commissioner Fred Diehl. Motion carried on roll call vote:

Ayes: Commissioners Sandy Kale (by phone), Jack Cooley, Scott Busick, Fred Diehl and Alternate Max Crawford
 Absent: Commissioners Sue Wilder and William Trickey.

PUBLIC COMMENT

Brandon Dittman, Iowa Department of Agriculture and Land Stewardship, spoke to the Commissioners regarding watershed dollars for public owned lakes and other funding sources available to protect the water quality of the lake.

NEW BUSINESS AND CONTINUING BUSINESS

TO DISCUSS STRATEGY WITH COUNSEL IN A MATTER PRESENTLY IN LITIGATION, MAY BE SUBJECT TO CLOSED SESSION (21.5C)

Commissioner Fred Diehl moved to go into closed session at 9:08 a.m. to discuss strategy with counsel in a matter presently in litigation (21.5c). Commissioner Sandy Kale seconded the motion. Motion carried on roll call vote:

Ayes: Commissioners Sandy Kale (by phone), Jack Cooley, Scott Busick, Fred Diehl and Alternate Max Crawford

Absent: Commissioners Sue Wilder and William Trickey.

Commissioners reconvened open session at 9:50 a.m.

POSSIBLE DIRECTION TO COUNSEL

Commissioner Scott Busick moved the Clarke County Reservoir Commission proceed with what was discussed in closed session. Commissioner Fred Diehl seconded the motion. Motion carried on roll call vote:

Ayes: Commissioners Sandy Kale (by phone), Jack Cooley, Scott Busick, Fred Diehl and Alternate Max Crawford

Absent: Commissioners Sue Wilder and William Trickey.

The next CCRC meeting will be May 21, 2015 at 9:00 a.m.

ADJOURN MEETING

Upon motion made by Commissioner Fred Diehl, seconded by Commissioner Scott Busick, the meeting was adjourned at 9:52 a.m. Motion carried on roll call vote:

Ayes: Commissioners Sandy Kale (by phone), Jack Cooley, Scott Busick, Fred Diehl and Alternate Max Crawford

Absent: Commissioners Sue Wilder and William Trickey.

Secretary

THE NEXT MEETING OF THE CLARKE COUNTY RESERVOIR COMMISSION WAS SCHEDULED FOR THURSDAY MAY 21, 2015, AT 9:00 A.M AT THE CLARKE COUNTY DEVELOPMENT OFFICE, OSCEOLA, IA.